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PalArch's Journal of Archaeology of Egypt / Egyptology

"Comprehensive Study On Lean Six Sigma Tools"

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Abstract

Lean six Sigma is the fusion of lean manufacturing and six sigma and it is one of the systems adopted by the manufacturing companies around the world to improve and optimize process control for effective efficiency within their organisation. The lean six sigma uses qualitative and quantitative data driven techniques as an integrated part of a system using statistical and graphical tools called lean six sigma tools by DMAIC(Define, Measure, Analyse, improve and control) that help with the analysis and improvement procedure in waste reducing methods and through increase employee productivity. This paper concentrates on understanding the lean six sigma concept in manufacturing industry and to know about lean six sigma tools for process control that reduce wasteful steps for improvement. This is analysed by interpreting primary data of the employees in few companies and interpreted through graphical methods. Finally lean six sigma aims for long term process by achieving the best quality, low cost, good delivery management and customer satisfaction through continuous improvement that aims at growth and innovation in organisation.

Introduction

Lean: The term lean in the manufacturing content implies identification & elimination of waste in all the processes involved.Lean manufacture all the processes involved in a manufacturing environment irrespective of what types of products are being manufactured lean manufacture has a compressive set of elements, rules & tools that focus on the elimination of waste & the creation of value.It aggressively seeks to eliminate all non-value added activity & tries to instil a philosophy of continuous incremental improvement.Lean manufacture also means speedy, smooth & economical manufacture

Six sigma: It's a set of techniques & tools for process improvement by identifying & removing the cause of defects & minimizing impact variability in manufacturing

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Authored By

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A CONCEPTUAL STUDY ON IMPACT OF COVID-19 ON E-COMMERCE IN RURAL INDIA

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ABSTRACT

E-commerce is the word ruling the business since the last few decades. Thousands of businesses have moved online to utilize the potential of internet reaching wider audience. Further, this helps them to earn increased ROI with lesser cost and time. The Indian Economy is dominated by rural population as major chunk of population resides in rural areas. From business perspective, it comes as a massive opportunity. The technology has touched rural parts of India through various government initiatives like Digital India and increase in number of smartphone users has encouraged these firms in the development of e-commerce websites to reach untapped rural markets. Mckinsey Global Institute has predicted a 40% increase in number of internet users between 750 and 800 million and double the smart phone users between 650 million and 700 million by 2023. Post Covid-19, it is realized that e-commerce would be one of the solutions to maintain physical distancing and avoid crowd gathering. It is the known fact that Indian Postal Services has long history and has evolved over the years with greater connectivity to every corner including rural and remote areas of the country. With more than 1,55,000 offices, it is getting collaborated with 400 plus e-commerce websites like Amazon and Flipkart. The e-commerce firms can develop their own delivery system or use third party services like postal services to cater to the needs of customers even in far-flung locations and get penetrated to rural markets as well. Certainly, there is lack of tech-savviness among rural customers. The best approach for these firms is to simplify various parameters like simple design, intuitive navigation, secure payments and seamless experiences irrespective of connectivityrelated challenges to strengthen their businesses. Thus, the paper focuses on E-Commerce and its impact in rural India post Covid-19.

Keywords: Digital India, E-Commerce, ROI, Secure Payments, Websites.

INTRODUCTION

Tremendous growth in managing a large volume of data storage and retrieval techniques, in the eighties, followed by the development of a transparent mechanism to interconnect; improved data transfer rates; and the emergence of global connectivity, based on TCP/IP standards, have provided the opportunity to manipulate and disseminate information spread across vast geographic areas. The development of a communication infrastructure in the late eighties and early nineties, in the form of the Internet, and related developments in information, publishing and distribution technologies (generically referred to as Web technologies), have propelled us towards a new economic era. This new economy, driven by the internet and web technology, is also called digital economy.

The cost availability of the product, price information, and delivery are important factors that influence economic behavior. In a digital economy product and price information can be readily accessed from providers across the globe, enabling the cross comparison of various product attributes and prices. Fully developed digital economy will enable people to transact across geographical borders, leading to online fulfillment of consumer needs and payment for services and/or products. It is envisaged that the online needs of consumers are going to rise. This in turn will lead to the creation of many and new products, and new businesses and services, accompanied by growing employment.

Innovative companies like Dell Computers, Amazon.com, Intel, Cisco and Yahoo!, recognize the potential and pioneered the use the internet/web as an Integrated Information Management tool, to their advantage. By integrating various online information management tools through the internet, these companies set up

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