## Memorandum of Understanding On Exchange of Faculty

Between

MES Institute of Management, Rajajinagar, Bangalore

And

Sri Sai College for Women, Rajajinagar, Bangalore

This Memorandum of Understanding is effective from 04/09/2020 to establish collaboration by and between MES Institute of Management, Rajajinagar, Bangalore and Sri SaiCollege for Women, Rajajinagar, Bangalore, for the purpose of Exchange of Faculty.

Preamble: Whereas, MESIOM and SaiCollege for Women have many areas of common interest in Commerce Education, considerable advantage may be gained from their pursuit on a collaborative basis in the field of academics. Therefore, MESIOM and SaiCollege for Women have decided to enter into this Memorandum of Understanding (MOU), which defines the framework for the collaboration of the two institutions in the following aspects:

Objectives: In recognition of the mutual benefits of scholastic interaction, both institutions agree to the following collaborative activities in the academic areas on the basis of mutual interest.

- 1. The exchange of faculty to the mutual benefit of both the institutions
- 2. Collaboration in teaching of accounting subjects.
- 3. Conducting lectures

Terms and conditions: The institution accepting the visiting faculty assumes no financial responsibilities but may be given an honorarium for the classes handled.

Coordination: Each institution shall present a list of faculty nomination for Faculty Exchange Programme at the beginning of the semester depending on the requirements of the institution and one faculty shall be nominated as Resource Person to handle a specific topic in the courses of Commerce and Management. The period of Faculty Exchange Programme depends on the number of hours required for the completion of the assignment.

Validity: The Memorandum shall remain in force for a period of 3 years.

Amendments/Modifications: This MOU may be amended or modified by a written agreement signed by the representatives of both the Institutions.

of Mana

Principal
Principal
Principal
MES Institute of Management
MES Institute of Management a see (1)

Rajajinagar, Bangalore-560 010

IQAC Co-ordinator

Sri Sai College for Women

Witness: 1.



VidyaVihar, 25/1,17<sup>th</sup>Main, II Block, Rajajinagar, Bangalore-560 010

## Report on Faculty Exchange Programme

To collaborate in the academic areas, impart value based education and imbibe in students with holistic learning and multi dimensional development, a faculty exchange programme was implemented for Second year B.Com. Students with the following objectives -

- 1. To collaborate on quality initiatives with other institutions for our constant growth.
- 2. To encourage scholastic interaction between two institutions for mutual benefit.
- 3.To provide the students with elaborative sessions on Advanced Corporate Accounting from academic perspective

A Collaboration by and between MES Institute of Management, Rajajinagar, Bangalore and Sri Sai College for Women, Rajajinagar, Bangalore, was established for the purpose of Exchange of Faculty, Prof. Ramanjaneyalu, Principal, Sri Sai College for Women, Bangalore.

Professor taught the subject advanced corporate accounting, where he highlighted to the students the different methods of computing Purchase consideration, passing of journal entries in the books of the vendor and incorporating entries, Schemes of internal reconstruction including reduction of share capital and other liabilities, re-organization or alteration of share capital, variation of shareholders rights, compromise / arrangement and surrender of shares.

Students were benefitted in gaining in depth knowledge about the contents included in the syllabus of advanced corporate accounting as prescribed by Bangalore University. Thus professor's series of sessions helped for the quality enhancement and facilitating the creation of learning-centric environment conducive to quality education through faculty exchange.

Principal

Rajajinagar, BANGALORE - 10.