

Explanatory Notes to the Budget of MES for 2019-20

**1. General**

1.1 The Budget is an estimate of the anticipated Income and Expenditure of an institution for the coming year. Income includes receipts from fees of various types, miscellaneous receipts, etc. Correspondingly, expenditure includes payments on salaries, recurring & non-recurring items, etc. The excess of income over expenditure provides the institution the internal resources to meet capital expenditure on acquisition of assets, additional infrastructure, etc.

1.2 The actuals of the previous year as well as the trends during the first nine months of the current year are taken as the basis for projecting the Income and Expenditure during the coming year. In case of new programs/courses, provisions are made on the basis of estimated activities and their estimated costs.

1.3 A very important aspect of Budget Control is that it should be exercised at the stage of according sanction and not at the stage of submitting of bills for payment. Situations may arise where the budget allocated may be insufficient to meet the expenses under a particular expenditure head of account. In such cases, any unspent amount in other heads of account may be re-appropriated with the detailed justification, on case to case basis. Proposals for additional budget/sanction should be sent separately with proper justifications.

**2. Explanation of Terms**

2.1 The Budget for the year 2019-20 is in two parts: Income and Expenditure.

**3. INCOME**

3.1 Income comprises of the Heads of Accounts set out below.

3.2 Tuition Fees: Tuition Fees are fixed by the Management in accordance with guidelines issued by the regulatory authorities from time to time.

3.3 Term Fees: These include fees payable to Government (Board/University), fees for cultural and extra-curricular activities, for value-added programmes, student welfare/amenities/insurance, etc.

3.4 Special Development Fees: This is capped at Rs. 2500 per student per annum as laid down by the regulatory authorities.

3.5 Capital Expenditure Amount: The nomenclature of the Capital Investment Fee collected in earlier years is changed now to Capital Expenditure Amount.

3.6 Other Receipts: These include fees towards Application forms/ TC/Study Certificate, etc.





**4. Expenditure**

4.1 Expenditure will consist of the following Head of Accounts.

**4.2 ESTABLISHMENT EXPENSES:**

4.2.1 Salary of staff includes honorarium and covers temporary staff and those on consolidated salary.

4.2.2 ESIC/EPFO contributions include contributions by the Management.

**4.3 ADMINISTRATIVE EXPENSES:**

4.3.1 Expenditure under this Head of Account have been rationalised/standardised across all the MES institutions. It now comprises of 13 heads of accounts.

4.3.2 Advertisement includes ads in newspapers & other media etc.

4.3.3 Financial Charges includes bank charges.

4.3.4 Office Expenses includes hospitality (Coffee/Tea/Lunch), Meeting Expenses, etc.

4.3.5 Postage/Telephone/Courier includes purchase of stamps, courier charges, telephone/ mobile bills, internet/SMS/web renewal charges and other communications expenses.

4.3.6 Printing & Stationery includes photocopying charges, cartridge refilling and purchase of stationery items.

4.3.7 Registration & Renewals includes all the fee paid to Board/University, affiliation fees. (Theory & Practical Examinations, Convocations, etc.)

4.3.8 Rent/Rates & Taxes includes property tax, service tax paid on bills, uploading fees on TDS, etc.,

4.3.9 Repair & Maintenance includes Annual Maintenance Contract (AMC/TGT), Repairs to equipment, computers, building, DG set repairs & maintenance, refilling charges to fire extinguishers etc.

4.3.10 Travel & Conveyance: Conveyance includes local trips only. Travel shall include amount spent on outstation trips.

4.3.11 Water & Electricity include monthly BWSSSB/BESCOM payments, purchase of water cans, purchase of diesel for DG Sets, etc.





**4.4 STUDENT AMENITIES EXPENSES:**

- 4.4.1 The Expenditure under this Head have been rationalised/standardised across MES and now comprise of 8 heads of accounts.
- 4.4.2 Exams & Test charges include all the expenses incurred in connection with monthly/unit/ tests/exams including worksheets/papers etc.
- 4.4.3 Extra-Curricular Activities includes expenses of Art & crafts/Computer education/ NCC/ NSS/Tally programme/I Star/B.Box, etc.
- 4.4.4 Orientation Programs includes attending the staff training programs, workshops, FDP's, Induction programs for students and staff.
- 4.4.5 Festival & Cultural Activities includes annual day celebrations, Yuvajanostava, Festivals & Poojas, National Day celebrations and other cultural & festival events.
- 4.4.6 Library & Magazines includes purchase of newspapers, journals, magazines, periodicals, printing of annual magazine.
- 4.4.7 Seminars & Conference includes expenses for conducting departmental/college/school - level workshops/seminars/conferences etc.
- 4.4.8 Laboratory expenses includes purchase of lab consumables, items purchased for conducting the experiments (plants/insects etc.,)
- 4.4.9 Sports/Medical/Welfare Programs includes sports day, printing of school diary, Identity cards, association expenses, student insurance, medical check-up, disbursement of scholarships, prizes/awards, Mid-day meals, books etc.,

**5. CAPITAL EXPENDITURE:**

- 5.1.1 Computers & Software includes the purchase of computers, laptops & software like antivirus, MS office, OS etc
- 5.1.2 Furniture & Fixtures includes the purchase of tables, chairs, desks, sofas, benches, fans, cupboards/shelves etc.
- 5.1.3 Equipment & Electrical Fittings includes the purchase of laboratory equipment, UPS, DG set, tubular batteries, Audio & Video equipment, photocopying machines, electrical fittings like lifts, Air conditioners/coolers, Sports materials like Gym equipment, Fire extinguishers, EPABX – telephone instruments, Water purifiers, Mobile handsets, TV/CCTV surveillances, Printers, Vacuum Cleaner, Refrigerator, Black Boards. LCD Projectors etc.,
- 5.1.4 Library Books includes purchase of reference books etc.

*Sharada S*  
Principal



**THE MYSORE EDUCATION SOCIETY (Regd)**

15TH Cross Malleswaram, Bangalore 560 003

**MES Inst Of Management**

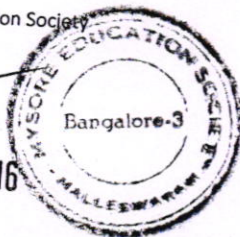
**Income & Expenditure Statement for the period 1.4.2015 to 31.3.2016**

Particulars			Particulars	
<b>Direct Expenses</b>		<b>8,696,096</b>	<b>Direct Incomes</b>	<b>13,619,064</b>
Administrative Expenses	642,261		Other Receipts	161,014
Bank Charges	3,203		Advertisement(College Magazine)	15,000
Conveyance Expenses	20,909		Rent Others	144,700
Electricity Charges	163,867		Sale of Scrap	1,314
House Keeping Expenses	12,296		Fees	13,328,600
Meeting Exps	7,770		Application Fees	82,810
Office Maintenance	32,945		Assessment Book Fee	74,100
Postage & Courier	3,867		Company Secretary Fees	200,500
Printing and Stationery	70,469		Examination & Tests	38,860
Rates and Taxes	2,500		Identity Card	14,820
Registration/Renewal Fees	138,000		I Star Fees (Spl Training Prog)	948,800
Repair & Maintenance	125,802		Lavatory Fees	7,410
Telephone Charges	36,133		Library Fees	37,050
Water Charges	24,500		Library Fine	1,240
Establishments	6,211,322		Magazine Fees	37,050
E S I Employers Contbn	47,502		Medical Fees	
Faculty Development Programm	9,665		Newspaper In Edn Fee	23,250
P F Employers Contbn	461,169		Nss Unaided Fees	24,700
Staff Salary	5,692,986		Personality Dev Prog Fee	148,200
Student Amenities	1,576,194		Postage Fee	4,940
Annual Day Celebrations	87,635		Reading Room Fees	25,060
Assesment Book Expenses	55,124		Seminar & Cultural Activity Fee	24,700
College Magazines Expense	77,000		Sports Fees	24,700
Company Secretarys Fees Exps	40,000		Stock & Commodities Fee	
Exams & Test Exps	65,508		Students Welfare Fund	9,880
I Star Exps (Spl Training Prog)	261,800		Study Certificate	9,350
NAAC Exps	530		Teachers Benefit Fund	9,880
N S S Exps	78,437		Tuition Fees	11,568,950
Other Exams Exps	17,800		Water & Electricity Charges Recd	12,350
Personality Dev Prog Exps	135,000		Interest From S B Alc	109,450
Printing of Application	28,000		Miscellaneous Income	20,000
Reading Room Expenses	72,307		<b>Indirect Incomes</b>	
Seminar and Conference Exps	319,235			
Sports Expenses	148,618			
Tally Prog Exps	189,200			
Depreciation	266,319			
<b>Excess of Income over Expenditure</b>		<b>4,922,968</b>		
<b>Total</b>		<b>13,619,064</b>	<b>Total</b>	<b>13,619,064</b>

For The Mysore Education Society

*[Signature]*  
Chief Executive

03 SEP 2016

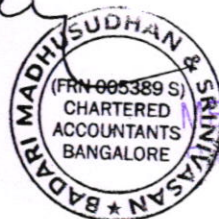


For MES Institute of Management

*[Signature]*  
Principal

As per the Report of Even Date  
Badari, Madhusudhan & Srinivasan  
Chartered Accountants  
FR No. 005389S

*[Signature]*  
M.K. Madhusudhan  
Partner  
M No. 020378



*[Signature]*  
Principal

M.E.S. Institute of Management  
Rajajinagar, Bangalore - 560 010



**THE MYSORE EDUCATION SOCIETY (Regd)**

15TH Cross Malleswaram, Bangalore 560 003

**MES Inst Of Management**

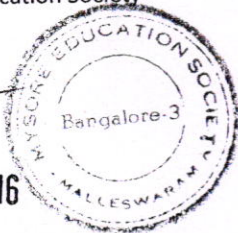
**Balance Sheet for the period ending 31.3.2016**

Liabilities		Rs.	Assets		Rs.
<b>Capital Account</b>		<b>5,113,613</b>	<b>Fixed Assets</b>		<b>824,565</b>
General Fund	5,113,613		Computers & Other Softwares	43,798	
<b>Loans (Liability)</b>			<b>Library Books</b>	40,555	
<b>Current Liabilities</b>		<b>331,521</b>	Office Equipment	469,631	
University/Board Dues	244,881		Furniture & Fixtures	270,581	
Management Fees			<b>Current Assets</b>		<b>1,863,216</b>
Scholarships			Loans & Advances (Asset)		
Cima Schlorship/seminars Adv			<b>Cash</b>	14	
E S I Employees Contbn	1,471		<b>Bank Accounts</b>	1,809,012	
Exam Remuneration			Fee Receivables	54,190	
Kalavedi Exps			<b>Branch / Divisions</b>		<b>7,680,321</b>
MES C Activities (K)			The Mysore Education Society	7,680,321	
MES Student W Fund					
P F Employees Contbn	34,020				
Profession Tax	200				
Provident Fund Payable					
Provision for Exps	50,949				
Salary Payable					
Student Welfare Fund - MES					
S W Fund					
Tds on Others					
<b>Excess of Income over Expenditure</b>		<b>4,922,968</b>			
Opening Balance					
Current Period	4,922,968				
<b>Total</b>		<b>10,368,102</b>	<b>Total</b>		<b>10,368,102</b>

For The Mysore Education Society

*[Signature]*  
Chief Executive

03 SEP 2016



For MES Institute of Management

*[Signature]*  
Principal



As per the Report of Even Date  
Badari, Madhusudhan & Srinivasan  
Chartered Accountants  
FR No. 005389S

*[Signature]*  
N.K. Madhusudhan  
Partner  
M No. 020378





**THE MYSORE EDUCATION SOCIETY**


15TH Cross , Malleswaram, Bangalore 560 003

**Institute of Management**

**Income and Expenditure Statement for the period 1.4.2016 to 31.3.2017**

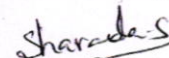
Particulars	Rs.	Particulars	Rs.
<b>Direct Expenses</b>	<b>10,377,303</b>	<b>Direct Incomes</b>	<b>16,215,183</b>
Administrative Expenses	756,577	Other Receipts	179,620
Repair & Maint Exp	126,855	Advertisement(College Magazine)	7,500
Annual Maintenance Exp	9,625	Application Fees	66,000
Repair & Maintenance Exp	117,230	Miscellaneous Rpts	2,580
Affiliation Fee Exp	2,070	Provl Degree Certificate Fee	
Bank Charges	1,677	Rent Others	92,500
Conveyance Expenses	28,507	Sale of Scrap	2,800
Electricity Charges	32,332	Study Certificate Fee	8,240
House Keeping Expenses	24,036	Fees	15,150
Meeting Exps	17,909	Admission Fee (Rs.10/- Income)	15,150
Office Maintenance	45,533	Fee Recd (PY)	
Postage & Courier	3,066	Magazine Fees	
Printing and Stationery	83,375	Student Amenities Rpts	2,221,110
Printing of Application	35,700	Advance Excel Fee	
Rates and Taxes	2,500	Assessment Book Fee	63,125
Registration/Renewal Fees	151,600	CIMA Fees	15,750
Security Charges	145,290	College Magazine Fees	63,000
Telephone Charges	39,462	Examination & Tests	66,002
Water Charges	16,665	Identity Card Rpt	12,600
Establishments	7,379,843	Industrial Visit Fee	106,000
E S I Employers Contbn	50,748	I Star Fees (Spl Training Prog)	853,260
Faculty Development Program	1,500	Lavatory Fee	17,640
P F Employers Contbn	536,849	Lavatory Fees	
Staff Salary	6,790,746	Library Fee	100,800
Student Amenities (Exp)	1,982,525	Library Fees	
Annual Day Celebrations Exp	67,760	Library Fine	1,438
Assessment Book Exp	50,000	Newspaper Subscription Fee	50,640
College Magazines Exp	88,887	NSS & Other Extension Activity Fee	75,450
Company Secretarys Fees Exp	125,000	NSS & Other Extension Activity Fees	
Exams & Test Exp	72,639	Personality Dev Prog Fee	175,210
Identity Card Exp	6,130	Postage Fee	7,600
Industrial Visit Exp	11,100	Project Work Or Training Prog Fee	44,670
I Star Exps (Spl Training Prog)	792,300	Reading Room Fee	52,120
NSS Activities Exp	78,451	Reading Room Fees	
Other Exams Exps	36,899	Red Cross Fee	
Reading Room Expenses	1,385	Seminar Conf & Cultural Activity Fee	103,260
Reading Room Exps	77,203	Sports Fee	137,355
Re Admsn Exp	4,950	Tally Programme Fee	250,000
Seminar and Conference Exps	256,516	Water & Electricity Charges Recd	25,190
Sports Exps	74,305	Company Secretary Fee	107,000
Tally Prog Exps	239,000	Interest From S B A/c	148,108
Depreciation	258,358	Stock & Commodities Fee	24,100
<b>Excess of income over expenditure</b>	<b>5,837,880</b>	Tuition Fees	13,520,095
<b>Total</b>	<b>16,215,183</b>	<b>Total</b>	<b>16,215,183</b>

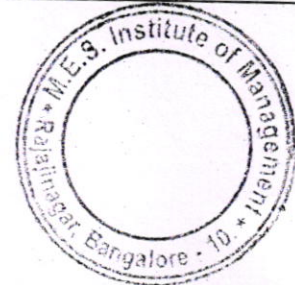
For THE MYSORE EDUCATION SOCIETY

  
B.K. Subburaman  
Chief Executive




For Institute Of Management

  
Principal



As per the Report of Even Date  
Badari, Madhusudhan & Srinivasan  
Chartered Accountants  
FR No. 005389S

  
N. Srinivasan  
Partner  
M No. 027887







# THE MYSORE EDUCATION SOCIETY

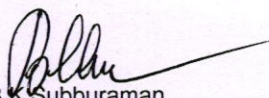
15TH Cross , Malleswaram, Bangalore 560 003

## Institute of Management

### Balance Sheet for the Period ending 31.3.2017

		Rs.			Rs.
<b>Liabilities</b>			<b>Assets</b>		<b>784,807</b>
<b>Capital Account</b>		<b>15,874,461</b>	<b>Fixed Assets</b>		
General Fund	15,874,461		Computers & Other Softwares	17,519	
<b>Loans (Liability)</b>			Computers		17,519
<b>Current Liabilities</b>		<b>283,330</b>	Library Books	26,253	
University/Board Dues	96,729		Library Books - Commerce		25,242
Convocation Fee		40,800	Library Books - Others		1,011
Examination Fee		52,141	Office Equipment	420,851	
Red Cross Society (30%)		3,788	CC / Tv & Cameras		95,422
Management Fees			Office Equipment		288,700
Scholarships			U P S System		36,729
Advance Rent IBS	30,000		Computer Software & AMC		
Contributions Recd	15,000		Furniture & Fixtures	284,640	
E S I Employees Contbn	1,850		Library Books		
Exam Remuneration			Sports Material	35,544	
P F Employees Contbn	41,340		<b>Current Assets</b>		<b>2,626,263</b>
Profession Tax			Loans & Advances (Asset)		
Provision for Exps	71,258		Cash		
Red Cross Society for Exps(70%)	8,837		Bank Accounts	2,626,263	
Salary Payable			SBM SB A/c 64004686044 Principal A/c		2,181,147
Stale Cheque	18,140		SBM SB A/c - 64005399795 College		445,116
Tds on Others	176		Fee Receivables		
<b>Excess of expenditure over income</b>			<b>Branch / Divisions</b>		<b>12,746,721</b>
Opening Balance			Mes Teachers College (Branch A/c)		
Current Period	5,837,880		The Mysore Education Society	12,746,721	
Less: Transferred	5,837,880				
<b>Total</b>		<b>16,157,791</b>	<b>Total</b>		<b>16,157,791</b>

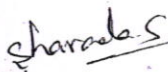
For THE MYSORE EDUCATION SOCIETY

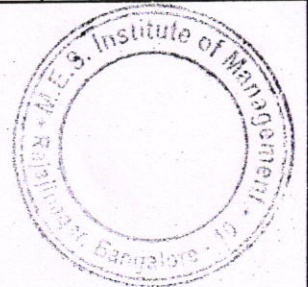
  
B.K. Subburaman  
Chief Executive



*Bm*


For Institute Of Management

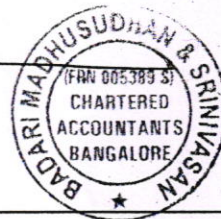
  
Principal



As per the Report of Even Date  
Badari, Madhusudhan & Srinivasan  
Chartered Accountants

FR No. 005389S

  
N. Srinivasan  
Partner  
M No. 027887





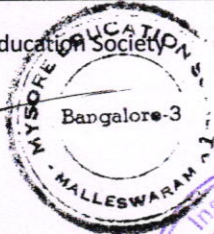
**The Mysore Education Society(Regd)**  
15th Cross, Malleswaram, Bangalore - 560 003  
**MES Institute of Management**

**Income and Expenditure Account for the year ended 31st March, 2018**

Expenditure	Amount (Rs)	Income	Amount (Rs)
Administration Expenses		Tuition Fee	1,47,16,300
Affiliation Fee Expenses	2,200	Fee Received (Prev Year)	5,34,760
Annual Maint Expenses	9,625	Acc Study Cert Fee	2,60,000
Bank Charges	1,430	Student Amenities Fee	
Conveyance Expenses	56,750	Advance Excel Fee	70,500
House Keeping Expenses	28,652	College Magazine Fee	71,000
Meeting Expenses	4,925	Company Secretary Fee	22,500
Office Maintenance	39,200	Identity Card Fee	8,200
Postage & Courier	1,870	Industrial Visit Fee	39,500
Printing and Stationery	99,949	Lavatory Fee	17,100
Repair & Maintenance Expenses	1,88,328	Library Fee	1,13,600
Security Charges	2,18,239	Library Fine	5,801
Telephone Charges	28,873	Magazine Fees	59,647
	6,80,041	NSS & Other Extension Activity F	85,500
Establishment Expenses		Project Work Or Training Prog Fe	1,87,750
ESI Employers Contribution	66,997	Reading Room Fees	57,200
PF Employers Contribution	5,85,997	Red Cross Fee	30,670
Salary to Staff	87,10,788	Seminar Conf & Cultural Activity f	1,42,250
	93,63,782	Sports Fee	41,491
Student Amenities Expenses		Tally Programme Fee	2,52,000
Advance Excel Expenses	67,500	Other Receipts	
Annual Day Celebrations	70,344	Application Fee	48,200
College Magazines Expenses	80,000	Dup Study Cert/NOC/PDC Other	36,150
Company Secretarys Fees Expen	1,40,000	Misc Income	20,340
Exams & Test Expenses	56,897	Interest on Saving Bank Accounts	1,04,690
Faculty Development Programm	69,614		1,92,341
Identity Card Expenses	6,963		
I Star Expenses (Spl Training Pr	1,56,000		
NSS Activities Expenses	76,551		
Reading Room Expenses	79,838		
Seminar and Conference Expense	2,43,663		
Sports Expenses	1,10,188		
Tally Prog Expenses	2,36,000		
	13,93,558		
Depreciation	1,74,538		
<b>Excess of Income over Expenditure</b>	<b>54,00,881</b>		
<b>Total</b>	<b>1,70,12,800</b>	<b>Total</b>	<b>1,70,12,800</b>

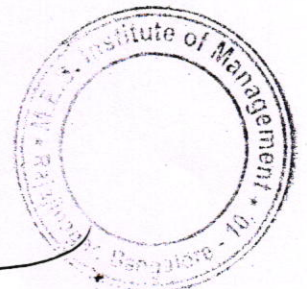
For The Mysore Education Society

*[Signature]*  
Chief Executive



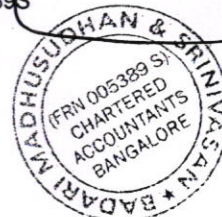
For MES Institute of Management

*[Signature]*  
Principal



As per the Report of Even Date  
Badari, Madhusudhan & Srinivasan  
Chartered Accountants  
FR No. 005389S

*[Signature]*  
N. Srinivasan  
Partner  
M No. 27887



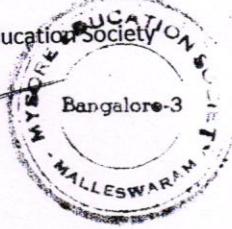


**THE MYSORE EDUCATION SOCIETY (Regd)**  
 15th Cross, Malleswaram, Bangalore- 560 003  
**MES Institute of Management**  
**Balance Sheet As At 31st March 2018**

Liabilities	Amount (Rs)	Assets	Amount (Rs)
<b>Capital Account</b>		<b>Fixed Assets</b>	
General Fund	2,12,75,342	Computers & Other Softwares	98,984
<b>Current Liabilities</b>		Library Books	1,07,338
University/Board Dues	10,56,363	Office Equipment	2,45,395
Advance From IBS	1,36,100	Furniture & Fixtures	2,59,267
ESI Employees Contbn	1,876	Sports Material	30,213
Exam Remuneration	2,560	<b>Current Assets</b>	
PF Employees Contbn	42,828	Loans & Advances (Asset)	230
Profession Tax	4,400	Cash	14,856
Provision for Exps	73,593	Bank Accounts	33,66,704
Scholarship Sc / St	11,321	Balance Fee O/s	57,147
Tds on Others	176	Prepaid Exp	1,71,000
<b>Excess of Income over Expenditure</b>		<b>Branch / Divisions</b>	
Current Period	54,00,881	Mes Teachers College	-472
Less : Transferred	54,00,881	The Mysore Education Society	1,82,53,897
<b>Total</b>	<b>2,26,04,559</b>	<b>Total</b>	<b>2,26,04,559</b>

For The Mysore Education Society

*[Signature]*  
Chief Executive



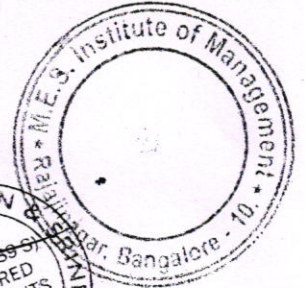
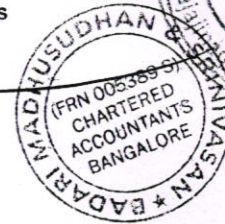
For MES Institute of Management

*[Signature]*

Principal

As per the Report of Even Date  
 Badari, Madhusudhan & Srinivasan  
 Chartered Accountants  
 FR No. 0053898

*[Signature]*  
N. Srinivasan  
Partner  
M No. 27887





THE MYSORE EDUCATION SOCIETY  
15th Cross Malleswaram, Bangalore - 560 003

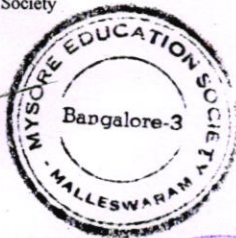
MES Institute Of Management

Income & Expenditure Statement for the period 1.4.2018 to 31.3.2019

Particulars	Amount In Rs		Particulars	Amount In Rs	
<b>Direct Expenses</b>			<b>Direct Incomes</b>		
<b>Administrative Expenses</b>					
Financial Charges	1,401		Tuition Fee		1,55,83,621
Office Expenses	68,306				
Postage/Telephone/Courier	26,153		<b>Student Amenities FEES</b>		
Printing & Stationary	1,44,467		Advance Excel Fee	45,250	
Rent/Rates & Taxes	1,71,000		Identity Card Fee	9,200	
Repair & Maintenance	1,68,229		Industrial Visit Fee	1,16,235	
Security & House Keeping	80,595		1 Star Exps (Spl Training Prog)	12,85,075	
Travel & Conveyance	50,420		Library Fee	56,400	
Water & Electricity		7,10,571	Library Fine	1,952	
			Magazine Fees	70,375	
<b>Establishment Expenses</b>			Maintenance Fees	20,240	
ESI Employers Contbn	60,751		NSS & Other Extension Activity Fees	1,13,045	
PF Employers Contbn	5,87,146		Reading Room Fee	56,700	
Salary to Staff	1,05,12,514	1,11,60,411	Red Cross Fee	30,480	
			Seminar Conf & Cultural Activity Fee	1,48,490	
<b>Student Amenities Expenses</b>			Sports Fee	1,87,336	21,40,778
Exams & Test Charges	81,380				
Extra-Curricular Activity	11,73,329		Interest From S B A/c		3,51,959
Festival & Cultural Activity	82,620				
Library & Magazine	4,05,833		<b>Other Receipts</b>		
Seminar & Conference	1,21,610		Application Fee	62,200	
Student Development			Dup Study Cert/NOC/PDC Other Fee	21,800	
Sports/Medical/Welfare	1,84,224	20,48,996	Miscellaneous Receipts	74,810	
			Sale of Scrap	7,600	1,66,410
Depreciation		2,03,679			
<b>Excess of income over expenditure</b>		41,19,111			
<b>Total</b>		1,82,42,768	<b>Total</b>		1,82,42,768

For The Mysore Education Society

*Palku*  
Chief Executive



For MES Institute of Management

*Sharada S*  
Principal

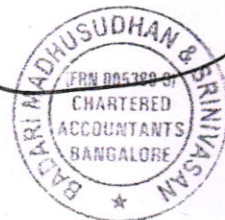


As per the Report of Even Date  
Badari, Madhusudhan & Srinivasan  
Chartered Accountants

FR No. 005389S

*N. Srinivasan*  
Partner

M No. 27887

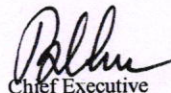


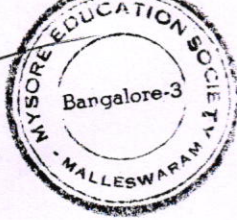


**THE MYSORE EDUCATION SOCIETY**  
 15th Cross Malleswaram, Bangalore 560 003  
**MES Institute Of Management**  
 Balance Sheet for the period ending 31.3.2019

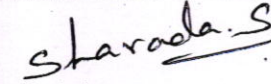
Liabilities	Amount In Rs		Assets	Amount In Rs	
<b>Capital Account</b>			<b>Fixed Assets</b>		
<b>General Fund</b>			Computers & Software	72,387	
Opening Balance	2,12,75,342		Equipments & Electricals	4,22,055	
ADD: Trf from I & E Account	41,19,111	2,53,94,453	Furniture & Fixtures	2,73,453	
			Library Books	1,41,904	9,09,799
<b>Current Liabilities</b>			<b>Current Assets</b>		
Expenses Payable	1,17,693		Cash	2,434	
Duties & Taxes Payable	19,997	1,37,690	Bank Accounts	16,11,795	
			Advances	18,000	
			Prepaid Expenses	2,51,262	18,83,491
			<b>Branch / Divisions</b>		
			The Mysore Education Society		2,27,38,853
		2,55,32,143			2,55,32,143

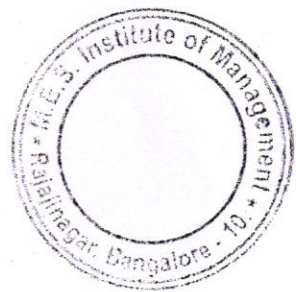
For The Mysore Education Society

  
 Chief Executive



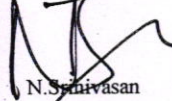
For MES Institute Of Management

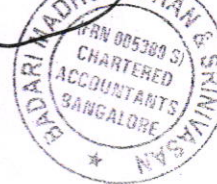
  
 Principal



As per the Report of Even Date  
 Badari, Madhusudhan & Srinivasan  
 Chartered Accountants

FR No. 005389S

  
 N. Srinivasan  
 Partner  
 M No. 27887






THE MYSORE EDUCATION SOCIETY

15th CROSS, MALLESWARAM, BANGALORE - 560 003

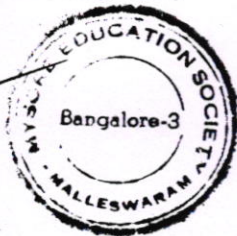
MES INSTITUTE OF MANAGEMENT

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 01.04.2019 TO 31.03.2020

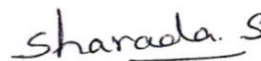
PARTICULARS	AMOUNT IN RS.	PARTICULARS	AMOUNT IN RS.
<b>DIRECT EXPENSES</b>		<b>DIRECT INCOMES</b>	
<b>ADMINISTRATIVE EXPENSES</b>		Tuition Fees	1,86,28,798
Advertisement	30,089	Term Fees	27,22,800
Audit Fees	45,945	ECA Fees	10,45,345
Financial Charges	3,486	Interest - S.B Accounts	79,728
Office Expenses	1,25,142	Other Receipts	1,71,320
Postage/Telephone/Courier	61,451		
Printing & Stationery	1,16,977		
Professional Charges	39,280		
Registration & Renewals	9,68,207		
Rent/Rates & Taxes	1,40,417		
Repair & Maintenance	10,54,209		
Security & House Keeping	47,203		
Travel & Conveyance	59,760		
Water & Electricity	6,643		
	<b>26,98,809</b>		
<b>ESTABLISHMENT EXPENSES</b>			
ESIC Employer Contribution	39,958		
PF Employer Contribution	5,99,873		
Staff Salary	1,24,78,509		
	<b>1,31,18,340</b>		
<b>STUDENT AMENITIES EXPENSES</b>			
Exam & Test Charges	71,763		
Extra-Curricular Activities	10,45,803		
Festival & Cultural Activities	3,22,075		
Library & Magazines	1,60,215		
Seminar & Conferences	1,78,252		
Sports/Medical/Welfare Programs	2,73,828		
	<b>20,51,936</b>		
Depreciation			
	<b>5,56,543</b>		
<b>EXCESS OF INCOME OVER EXPENDITURE</b>			
	<b>42,22,363</b>		
<b>TOTAL</b>	<b>2,26,47,991</b>	<b>TOTAL</b>	<b>2,26,47,991</b>

For The Mysore Education Society

  
Chief Executive

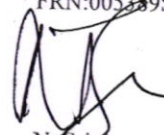


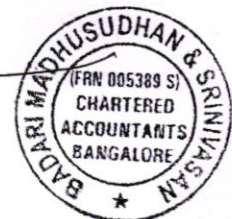
For MES Institute of Management

  
Principal



As Per our report of even date  
for Badari, Madhusudhan & Srinivasan  
Chartered Accountants  
FRN:005389S

  
N. Srinivasan  
Partner  
M. No. 027887





**THE MYSORE EDUCATION SOCIETY**

15th CROSS, MALLESWARAM, BANGALORE - 560 003

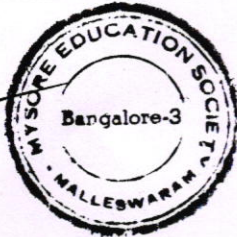
**MES INSTITUTE OF MANAGEMENT**

**BALANCE SHEET FOR THE PERIOD ENDING 31.03.2020**

LIABILITIES	AMOUNT IN RS.		ASSETS	AMOUNT IN RS.	
<b>CAPITAL ACCOUNT</b>			<b>FIXED ASSETS</b>		
			Buildings	13,43,369	
<b>GENERAL FUND</b>			Computers & Software	1,55,865	
Opening Balance	2,53,94,453		Equipments & Electricals	10,04,934	
Add: Transferred from I&E Account	42,22,363	<b>2,96,16,816</b>	Furniture & Fixtures	5,25,845	
			Library Books	1,28,497	<b>31,58,510</b>
<b>CURRENT LIABILITIES</b>					
Expenses Payable	1,47,873		<b>CURRENT ASSETS</b>		
Advance Fee Collection	4,20,025		Cash	4,829	
Salary Payable	2,01,905		Bank Accounts	1,87,619	
Professional Tax Payable	5,000				
MES Co-Operative Society Deductions - Payable	9,500		Fees Receivable	1,51,480	
Exam Remuneration Payable	18,800		Prepaid Expenses	82,585	<b>4,26,513</b>
Scholarship Payable	1,71,856	<b>9,74,959</b>			
			<b>BRANCH / DIVISIONS</b>		
			The Mysore Education Society		<b>2,70,06,752</b>
<b>TOTAL</b>		<b>3,05,91,775</b>	<b>TOTAL</b>		<b>3,05,91,775</b>

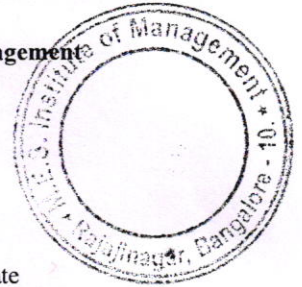
For The Mysore Education Society

*[Signature]*  
Chief Executive



For MES Institute of Management

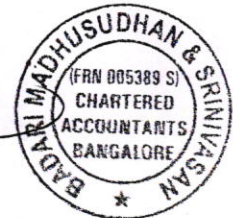
*[Signature]*  
Principal



As Per our report of even date  
for **Badari, Madhusudhan & Srinivasan**  
Chartered Accountants

FRN:005389S

*[Signature]*  
N. Srinivasan  
Partner



M. No. 027887

