

10 - Institute of Management

Trial Balance

1-Apr-22 to 31-Mar-23.

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| Particulars | Opening Balance | Transactions | | Closing Balance |
|--------------------------------------|-------------------|-----------------|-----------------|-------------------|
| | | Debit | Credit | |
| Capital Account | | | | |
| CAPITAL EXPENDITURE AMOUNT | 3,73,62,135.55 Cr | 31,96,272.00 | 31,96,272.00 | 3,73,62,135.55 Cr |
| General Fund | | 31,96,272.00 | 31,96,272.00 | |
| | 3,73,62,135.55 Cr | | | 3,73,62,135.55 Cr |
| Current Liabilities | | | | |
| Duties & Taxes | 14,22,623.31 Cr | 1,63,67,121.31 | 1,65,56,841.31 | 16,12,343.31 Cr |
| Profession Tax Payable - Unaided | 1,84,758.00 Cr | 4,24,375.00 | 4,95,569.00 | 2,55,952.00 Cr |
| Tds on Others | 4,600.00 Cr | 58,800.00 | 59,400.00 | 5,200.00 Cr |
| TDS ON SALARY - UNAIDED | 8,046.00 Cr | 1,07,463.00 | 1,23,967.00 | 24,550.00 Cr |
| Sundry Creditors | 1,72,112.00 Cr | 2,58,112.00 | 3,12,202.00 | 2,26,202.00 Cr |
| ESI Employees Contribution | 1,02,358.31 Cr | 1,42,08,131.31 | 1,42,64,615.31 | 1,58,842.31 Cr |
| EXPENSES PAYABLE | | 2,599.00 | 2,599.00 | |
| PF Employees Contribution | 1,02,358.31 Cr | 89,129.31 | 1,32,281.31 | 1,45,510.31 Cr |
| Salary Payable | | 4,98,293.00 | 5,12,786.00 | 14,493.00 Cr |
| OTHER PAYABLES | | 1,36,18,110.00 | 1,36,16,949.00 | 1,161.00 Dr |
| Advance Fee Collection | 11,35,507.00 Cr | 17,34,615.00 | 17,96,657.00 | 11,97,549.00 Cr |
| Exam Remuneration Payable | 11,09,220.00 Cr | 11,09,220.00 | 11,47,400.00 | 11,47,400.00 Cr |
| Financial Aid | 8,297.00 Cr | 2,33,620.00 | 2,39,535.00 | 14,212.00 Cr |
| Mes Society Loan A/c | | 1,01,000.00 | 1,03,000.00 | 2,000.00 Cr |
| Scholarship - SC/ST | 17,990.00 Cr | 2,58,000.00 | 2,58,000.00 | |
| | | 32,775.00 | 48,722.00 | 33,937.00 Cr |
| Fixed Assets | | | | |
| BUILDINGS | 40,85,523.00 Dr | 39,69,913.00 | 13,97,503.00 | 66,57,933.00 Dr |
| COMPUTERS & SOFTWARE | 10,88,129.00 Dr | | 1,08,813.00 | 9,79,316.00 Dr |
| EQUIPMENTS & ELECTRICALS | 4,25,073.00 Dr | 36,88,090.00 | 9,13,665.00 | 31,99,498.00 Dr |
| FURNITURE & FIXTURES | 16,95,943.00 Dr | 1,41,138.00 | 2,66,484.00 | 15,70,597.00 Dr |
| LIBRARY BOOKS | 8,30,150.00 Dr | 1,40,685.00 | 90,049.00 | 8,80,786.00 Dr |
| | 46,228.00 Dr | | 18,492.00 | 27,736.00 Dr |
| Current Assets | | | | |
| Loans & Advances (Asset) | 10,48,795.86 Dr | 3,61,29,596.00 | 3,33,60,086.61 | 38,18,305.25 Dr |
| PREPAID EXPENSES | 40,070.00 Dr | 42,075.00 | 82,145.00 | |
| Cash | 40,070.00 Dr | 42,075.00 | 82,145.00 | |
| Cash on Hand | 1,642.00 Dr | 2,69,797.00 | 2,50,753.00 | 20,686.00 Dr |
| Bank Accounts | 1,642.00 Dr | 2,69,797.00 | 2,50,753.00 | 20,686.00 Dr |
| SBI SB A/c 64004686044 Principal A/c | 10,07,083.86 Dr | 3,58,17,724.00 | 3,30,27,188.61 | 37,97,619.25 Dr |
| SBI SB A/c - 64005399795 College | 9,91,396.86 Dr | 3,58,17,296.00 | 3,30,27,188.61 | 37,81,504.25 Dr |
| | 15,687.00 Dr | 428.00 | | 16,115.00 Dr |
| Branch / Divisions | | | | |
| The Mysore Education Society | 3,36,50,440.00 Dr | 1,10,00,000.00 | 1,23,25,700.00 | 3,23,24,740.00 Dr |
| | 3,36,50,440.00 Dr | 1,10,00,000.00 | 1,23,25,700.00 | 3,23,24,740.00 Dr |
| Direct Incomes | | | | |
| College Fees | | 3,57,07,863.00 | 6,37,28,554.00 | 2,80,20,691.00 Cr |
| ECA FEES RECEIVED | | 3,76,987.00 | 3,76,987.00 | |
| Fees Collected - To Be Reconciled | | 37,160.00 | 11,46,380.00 | 11,09,220.00 Cr |
| INCIDENTAL FEES | | 3,37,68,718.00 | 3,37,68,718.00 | |
| INTEREST - S.B ACCOUNTS | | | 1,32,904.00 | 1,32,904.00 Cr |
| OTHER RECEIPTS | | | 1,33,006.00 | 1,33,006.00 Cr |
| Refund of Fees | | 1,89,395.00 | 2,41,870.00 | 52,475.00 Cr |
| SPECIAL DEVELOPMENT FEES | | 49,626.00 | | 49,626.00 Dr |
| Student Activities Fee | | | 18,80,187.00 | 18,80,187.00 Cr |
| TERM FEES | | 2,574.00 | 11,94,809.00 | 11,92,235.00 Cr |
| TUITION FEES | | 12,83,403.00 | 37,70,541.00 | 24,87,138.00 Cr |
| | | | 2,10,83,152.00 | 2,10,83,152.00 Cr |
| Direct Expenses | | | | |
| ADMINISTRATIVE EXPENSES | | 2,51,64,107.53 | 9,69,915.92 | 2,41,94,191.61 Dr |
| AUDIT FEES | | 37,75,973.65 | 4,41,358.92 | 33,34,614.73 Dr |
| Bank Charges | | 50,453.00 | | 50,453.00 Dr |
| FINANCIAL CHARGES | | 2,619.92 | | 2,619.92 Dr |
| | | 2,309.92 | 2,309.92 | |
| Carried Over | | 13,15,34,872.84 | 13,15,34,872.84 | |



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MES INSTITUTE OF MANAGEMENT

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 01.04.2022 TO 31.03.2023

| PARTICULARS | AMOUNT IN RS. | | PARTICULARS | AMOUNT IN RS. |
|---|---------------|-------------|---------------------------------------|---------------|
| EXPENSES | | | INCOMES | |
| ADMINISTRATIVE EXPENSES | | | Tuition Fees | 2,10,33,526 |
| Advertisement | | | | |
| Audit Fees | 50,453 | | Term Fees | 35,96,358 |
| Bank Charges | 2,620 | | | |
| Postage/Telephone & Courier | 54,655 | | Special Development Fees | 18,80,187 |
| Printing & Stationery | 1,05,743 | | | |
| Professional Charges | 43,042 | | Interest - S.B Accounts | 1,33,006 |
| Registration & Renewals | 10,46,246 | | | |
| Rent/Rates & Taxes | 3,77,320 | | Other Receipts | 52,475 |
| Repairs & Maintenance | 14,25,273 | | | |
| Security & House Keeping | 1,63,019 | | Student Activity & other related Fees | 13,25,139 |
| Travel & Conveyance | 60,006 | | | |
| Water & Electricity | 6,238 | 33,34,615 | | |
| | | | | |
| ESTABLISHMENT EXPENSES | | | | |
| ESIC Employer Contribution | 11,252 | | | |
| PF Employer Contribution | 5,55,929 | | | |
| Staff Salary | 1,54,25,155 | | | |
| Staff Welfare | 5,90,535 | 1,65,82,871 | | |
| | | | | |
| STUDENT AMENITIES EXPENSES | | | | |
| Exam & Test Charges | 2,54,869 | | | |
| Extra Curricular Activities | 12,41,314 | | | |
| Festival & Cultural Activities | 4,92,344 | | | |
| Library & Magazines | 2,53,210 | | | |
| Scholarship/Awards & Financial Assistance | 1,63,000 | | | |
| Seminar & Conferences | 2,20,831 | | | |
| Sports/Medical & Incidental Expenses | 2,53,635 | 28,79,203 | | |
| | | | | |
| Depreciation | | 13,97,503 | | |
| | | | | |
| EXCESS OF INCOME OVER EXPENDITURE | | 38,26,499 | | |
| | | | | |
| TOTAL | | 2,80,20,691 | TOTAL | 2,80,20,691 |

For The Mysore Education Society

Kanagavendra



Kanagavendra
Chief Executive
The Mysore Education Society
Malleswaram, Bangalore-560 003
22.2.2024

For MES Institute of Management

sharades
Principal



As Per our report of even date
for Badari, Madhusudhan & Srinivasan
Chartered Accountants
FRN:005389S

sharades
PRINCIPAL
MES Institute of Management
Rajajinagar, Bangalore-560 010

M.A. Ravishankar
M.A. Ravishankar
Partner
M. No. 023269



THE MYSORE EDUCATION SOCIETY

15th CROSS, MALLESWARAM, BANGALORE - 560 003

MES INSTITUTE OF MANAGEMENT

BALANCE SHEET FOR THE PERIOD ENDING 31.03.2023

| LIABILITIES | AMOUNT IN RS. | | ASSETS | AMOUNT IN RS. | |
|-----------------------------------|---------------|-------------|------------------------------|---------------|-------------|
| GENERAL FUND | | | FIXED ASSETS | | |
| Opening Balance | 3,73,62,136 | | Buildings | 9,79,316 | |
| Add: Transferred from I&E Account | 38,26,499 | 4,11,88,635 | Computers & Software | 31,99,498 | |
| | | | Equipments & Electricals | 15,70,597 | |
| CURRENT LIABILITIES | | | Furniture & Fixtures | 8,80,786 | |
| Expenses Payable | 1,60,003 | | Library Books | 27,736 | 66,57,933 |
| Professional Tax Payable | 5,200 | | | | |
| TDS Payable | 2,50,752 | | CURRENT ASSETS | | |
| Scholarship Payable | 33,937 | | Cash | 20,636 | |
| Other Payables | 16,212 | | Bank Accounts | 37,97,619 | |
| Advance Fee Collection | 11,47,400 | 16,13,504 | Other Advances | 1,161 | 38,19,466 |
| | | | | | |
| | | | BRANCH / DIVISIONS | | |
| | | | The Mysore Education Society | | 3,23,24,740 |
| | | | | | |
| TOTAL | | 4,28,02,139 | TOTAL | | 4,28,02,139 |

For The Mysore Education Society

For MES Institute of Management

K. Naghavedra
Chief Executive

Sharada S
Principal



As Per our report of even date
for Badari, Madhusudhan & Srinivasau
Chartered Accountants
FRN:005389S



M.A. Ravishankar
Partner
M. No. 023269

