

THE MYSORE EDUCATION SOCIETY

(INCORPORATED UNDER THE MYSORE SOCIETY ACT, 1901)

MES INSTITUTE OF MANAGEMENT

Income and Expenditure Account for the year ended 31st March 2024

(Amount in Rs.)

Expenditure	Amount		Income	Amount
Administration Expenses			Tuition Fees	2,11,09,913
Advertisement	61,726		Term Fees	18,97,566
Audit Fees	52,790		Special Development Fees	15,30,000
Bank Charges	2,053		Student Activity & other related Fees	28,63,665
Postage/Telephone & Courier	56,787		Interest in S.B. Accounts	1,09,872
Printing & Stationery	1,47,689		Other Receipts	6,33,963
Professional Charges	51,076			
Registration & Renewals	16,52,851			
Rent/Rates & Taxes	80,031			
Repairs & Maintenance	6,26,717			
Security & House Keeping	9,07,732			
Travel & Conveyance	63,780			
Water & Electricity	2,16,278	39,19,510		
Establishment Expenses				
ESIC Employer Contribution	11,796			
Faculty Development Program	20,582			
PF Employer Contribution	6,34,499			
Staff Salary	1,69,45,518			
Staff Welfare	4,57,869	1,80,70,264		
Student Amenities Expenses				
Exam & Test Charges	3,39,382			
Extra Curricular Activities	10,02,400			
Festival & Cultural Activities	6,69,204			
Library & Magazines	2,71,782			
Scholarship/Awards & Financial Assistance	4,49,500			
Seminar & Conferences	1,57,066			
Sports/Medical & Incidental Expenses	2,14,060	31,03,394		
Depreciation		17,67,347		
Excess of Income over Expenditure for the year		13,64,242		
Total		2,82,24,757	Total	2,82,24,757

For The Mysore Education Society

K. N. Ghosh
Chief Executive
The Mysore Education Society
Maleswaram, Bangalore-560 003

Sharada S
Principal
MES Institute of Management
Raialinagar, Bangalore-560 003

Place: Bangalore

Date: 02.09.2024

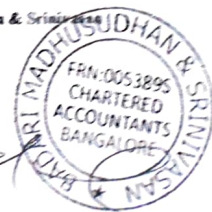
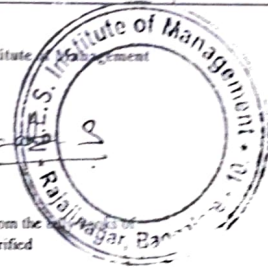
For MES Institute of Management

Sharada S
Principal

As extracted from the
account and verified

for Badari, Madhusudhan & Srinivasan
Chartered Accountants
FRN:0053895

T. V. Sudarshan
(T. V. Sudarshan)
Partner
M. No.019108



THE MYSORE EDUCATION SOCIETY

15th CROSS, MALLESWARAM, BANGALORE - 560 003

MES INSTITUTE OF MANAGEMENT

Balance Sheet as at 31st March 2024

(Amount in Rs.)

Liabilities	Amount		Assets	Amount	
Surplus in I & E Account			Net Block		
Opening Balance as at 01.04.2023	4,11,88,635		Buildings	8,81,384	
Add: Excess of Income over Expenditure for the year	13,64,242	4,25,52,877	Computers & Software	20,96,623	
			Equipments & Electricals	13,32,150	
Current Liabilities			Furniture & Fixtures	7,92,707	
Expenses Payable	1,17,556		Library Books	16,642	51,19,506
Professional Tax Payable	4,400				
TDS Payable	3,28,722		Current Assets		
Scholarship Payable	33,937		Cash	7,391	
Advance Fee Collection	13,51,800	18,36,415	Bank Accounts	11,45,429	
			Other Advances	850	11,53,670
			Branch/Divisions		
			The Mysore Education Society		3,81,16,116
Total		4,43,89,292	Total		4,43,89,292

For The Mysore Education Society

For MES Institute of Management

K. Nagendra
Chief Executive



Shanade S
Principal



As extracted from the books of account and verified

for Badari, Madhusudhan & Srinivasan

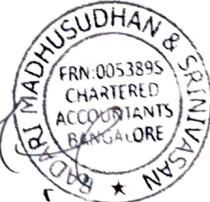
Chartered Accountants

FRN:005389S

(T. V. Sudarshan)

Partner

M. No.019108



Shanade S
Principal
MES Institute of Management
Rajajinagar, Bangalore

Place: Bangalore

Date: 02.09.2024

K. Nagendra
Chief Executive
The Mysore Education Society
Malleswaram, Bangalore-560 003

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Trial Balance

1-Apr-23 to 31-Mar-24

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Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Capital Account	4,11,88,634.94 Cr	35,79,000.00	35,79,000.00	4,11,88,634.94 Cr
Capital Expenditure Amount		35,79,000.00	35,79,000.00	
General Fund	4,11,88,634.94 Cr			4,11,88,634.94 Cr
Current Liabilities	16,12,343.31 Cr	1,78,30,277.31	1,80,54,348.83	18,36,414.83 Cr
Duties & Taxes	2,55,952.00 Cr	7,05,837.00	7,83,007.00	3,33,122.00 Cr
Profession Tax Payable - UNAIDED	5,200.00 Cr	51,600.00	50,800.00	4,400.00 Cr
Tds on Others	24,550.00 Cr	1,19,710.00	1,06,167.00	11,007.00 Cr
TDS ON SALARY - UNAIDED	2,26,202.00 Cr	5,34,527.00	6,26,040.00	3,17,715.00 Cr
Sundry Creditors	1,58,842.31 Cr	1,52,45,328.31	1,52,04,041.83	1,17,555.83 Cr
ESI Employees Contribution		2,730.00	2,730.00	
EXPENSES PAYABLE	1,45,510.31 Cr	1,32,281.31	1,04,326.83	1,17,555.83 Cr
PF Employees Contribution	14,493.00 Cr	5,73,149.00	5,58,656.00	
Salary Payable	1,161.00 Dr	1,45,37,168.00	1,45,38,329.00	
OTHER PAYABLES	11,97,549.00 Cr	18,79,112.00	20,67,300.00	13,85,737.00 Cr
Advance Fee Collection	11,47,400.00 Cr	11,47,400.00	13,51,800.00	13,51,800.00 Cr
Exam Remuneration Payable	14,212.00 Cr	14,212.00		
Financial Aid	2,000.00 Cr	2,000.00		
Mes Society Loan A/c		7,15,500.00	7,15,500.00	
Scholarship Sc / St	33,937.00 Cr			33,937.00 Cr
Fixed Assets	66,57,933.00 Dr	2,28,920.00	17,67,347.00	51,19,506.00 Dr
BUILDINGS	9,79,316.00 Dr		97,932.00	8,81,384.00 Dr
COMPUTERS & SOFTWARE	31,99,498.00 Dr	2,28,920.00	13,31,795.00	20,96,623.00 Dr
EQUIPMENTS & ELECTRICALS	15,70,597.00 Dr		2,38,447.00	13,32,150.00 Dr
FURNITURE & FIXTURES	8,80,786.00 Dr		88,079.00	7,92,707.00 Dr
LIBRARY BOOKS	27,736.00 Dr		11,094.00	16,642.00 Dr
Current Assets	38,18,305.25 Dr	3,26,57,454.62	3,53,22,090.15	11,53,669.72 Dr
Loans & Advances (Asset)		32,850.00	32,000.00	850.00 Dr
Advances		32,850.00	32,000.00	850.00 Dr
Cash	20,686.00 Dr	1,93,833.00	2,07,128.20	7,390.80 Dr
Cash on Hand	20,686.00 Dr	1,93,833.00	2,07,128.20	7,390.80 Dr
Bank Accounts	37,97,619.25 Dr	3,24,30,771.62	3,50,82,961.95	11,45,428.92 Dr
SBI SB A/c 64004686044 Principal A/c	37,81,504.25 Dr	3,24,30,331.62	3,50,66,516.95	11,45,318.92 Dr
SBI SB A/c - 64005399795 College	16,115.00 Dr	440.00	16,445.00	110.00 Dr
Branch / Divisions	3,23,24,740.00 Dr	1,10,00,000.00	52,08,624.00	3,81,16,116.00 Dr
The Mysore Education Society	3,23,24,740.00 Dr	1,10,00,000.00	52,08,624.00	3,81,16,116.00 Dr
Direct Incomes		3,31,49,817.00	6,13,74,574.00	2,82,24,757.00 Cr
ECA FEES RECEIVED		13,51,800.00	26,13,740.00	12,61,940.00 Cr
Fees Collected - To Be Reconciled		3,11,26,817.00	3,11,26,817.00	
INCIDENTAL FEES			67,005.00	67,005.00 Cr
INTEREST - S.B ACCOUNTS			1,19,872.00	1,19,872.00 Cr
OTHER RECEIPTS		20,000.00	6,53,963.00	6,33,963.00 Cr
SPECIAL DEVELOPMENT FEES		53,500.00	15,83,500.00	15,30,000.00 Cr
Student Activities Fee			15,14,500.00	15,14,500.00 Cr
TERM FEES		5,60,700.00	24,58,264.00	18,97,564.00 Cr
TUITION FEES		37,000.00	2,12,36,913.00	2,11,99,913.00 Cr
Direct Expenses		2,71,44,175.67	2,83,660.62	2,68,60,515.05 Dr
Administrative Expenses		40,43,608.67	1,24,098.62	39,19,510.05 Dr
ADVERTISEMENT		61,726.00		61,726.00 Dr
AUDIT FEES		52,790.00		52,790.00 Dr
BANK CHARGES		2,052.50		2,052.50 Dr
POSTAGE/TELEPHONE/COURIER		59,547.97	2,760.62	56,787.35 Dr
PRINTING & STATIONERY		1,47,689.20		1,47,689.20 Dr
Carried Over		12,55,89,644.60	12,55,89,644.60	

The Mysore Education Society
Malleswaram, Bangalore-560 003

continued ..

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward		12,55,89,644.60	12,55,89,644.60	
PROFESSIONAL CHARGES		51,076.00		51,076.00 Dr
REGISTRATION & RENEWALS		16,52,851.00		16,52,851.00 Dr
RENT/RATES & TAXES		80,031.00		80,031.00 Dr
REPAIR & MAINTENANCE		7,28,594.00	1,01,877.00	6,26,717.00 Dr
SECURITY & HOUSE KEEPING		9,26,193.00	18,461.00	9,07,732.00 Dr
TRAVEL & CONVEYANCE		64,780.00	1,000.00	63,780.00 Dr
WATER & ELECTRICITY		2,16,278.00		2,16,278.00 Dr
ESTABLISHMENT EXPENSES		1,80,70,264.00		1,80,70,264.00 Dr
ESIC EMPLOYER CONTRIBUTION		11,796.00		11,796.00 Dr
FACULTY DEVELOPMENT PROGRAM		20,582.00		20,582.00 Dr
PF EMPLOYER CONTRIBUTION		6,34,499.00		6,34,499.00 Dr
SALARY OF STAFF		1,69,45,518.00		1,69,45,518.00 Dr
STAFF WELFARE		4,57,869.00		4,57,869.00 Dr
STUDENT AMENITIES EXPENSES		32,62,956.00	1,59,562.00	31,03,394.00 Dr
EXAM & TEST CHARGES		3,39,382.00		3,39,382.00 Dr
EXTRA CURRICULAR ACTIVITIES		10,02,400.00		10,02,400.00 Dr
FESTIVAL & CULTURAL ACTIVITIES		6,84,859.00	15,655.00	6,69,204.00 Dr
LIBRARY & MAGZINES		3,05,989.00	34,207.00	2,71,782.00 Dr
SCHOLARSHIPS/AWARDS/FINANCIAL ASSISTANCE		5,14,000.00	64,500.00	4,49,500.00 Dr
SEMINAR & CONFERENCES		1,62,266.00	5,200.00	1,57,066.00 Dr
SPORTS/MEDICAL & INCIDENTAL EXPENSES		2,54,060.00	40,000.00	2,14,060.00 Dr
Depreciation		17,67,347.00		17,67,347.00 Dr
Grand Total		12,55,89,644.60	12,55,89,644.60	

Shanada S



PRINCIPAL
M.E.S. Institute of Management
Rajajinagar, Bangalore - 560 010

Kanagavare
Chief Executive
The Mysore Education Society
Malleswaram, Bangalore-560 003