

THE MYSORE EDUCATION SOCIETY

15th CROSS, MALLESWARAM, BANGALORE - 560 003

MES INSTITUTE OF MANAGEMENT

Income and Expenditure Account for the year ended 31st March 2024

(Amount in Rs.)

Expenditure	Amount	Income	Amount
Administration Expenses		Tuition Fees	2,11,99,913
Advertisement	61,726	Term Fees	18,97,564
Audit Fees	52,790	Special Development Fees	15,30,000
Bank Charges	2,053	Student Activity & other related Fees	28,43,445
Postage/Telephone & Courier	56,787	Interest in S.B. Accounts	1,19,872
Printing & Stationery	1,47,689	Other Receipts	6,33,963
Professional Charges	51,076		
Registration & Renewals	16,52,851		
Rent/Rates & Taxes	80,031		
Repairs & Maintenance	6,26,717		
Security & House Keeping	9,07,732		
Travel & Conveyance	63,780		
Water & Electricity	2,16,278		
Establishment Expenses			
ESIC Employer Contribution	11,796		
Faculty Development Program	20,582		
PF Employer Contribution	6,34,499		
Staff Salary	1,69,45,518		
Staff Welfare	4,57,869		
Student Amenities Expenses			
Exam & Test Charges	3,39,382		
Extra Curricular Activities	10,02,400		
Festival & Cultural Activities	6,69,204		
Library & Magazines	2,71,782		
Scholarship/Awards & Financial Assistance	4,49,500		
Seminar & Conferences	1,57,066		
Sports/Medical & Incidental Expenses	2,14,060		
Depreciation			
Excess of Income over Expenditure for the year			
	13,64,242		
Total		Total	
	2,82,24,757		2,82,24,757

For The Mysore Education Society

For MES Institute of Management

Chief Executive

Principal

As extracted from the books of account and verified

for Badari, Madhusudhan & Srinivasan

Chartered Accountants

FRN:005389S

(T. V. Sudarshan)

Partner

M. No.019108

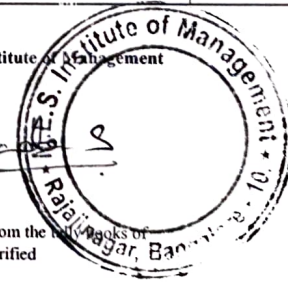
Place: Bangalore

Date: 02.09.2024



sharada S
PRINCIPAL

MES Institute of Management
Rajajinagar, Bangalore - 560 010



Chief Executive
The Mysore Education Society
Malleswaram, Bangalore-560 003

THE MYSORE EDUCATION SOCIETY

15th CROSS, MALLESWARAM, BANGALORE - 560 003

MES INSTITUTE OF MANAGEMENT

Balance Sheet as at 31st March 2024

(Amount in Rs.)

Liabilities	Amount		Assets	Amount	
Surplus in I & E Account			Net Block		
Opening Balance as at 01.04.2023	4,11,88,635		Buildings	8,81,384	
Add: Excess of Income over Expenditure for the year	13,64,242	4,25,52,877	Computers & Software	20,96,623	
			Equipments & Electricals	13,32,150	
Current Liabilities			Furniture & Fixtures	7,92,707	
Expenses Payable	1,17,556		Library Books	16,642	51,19,506
Professional Tax Payable	4,400				
TDS Payable	3,28,722		Current Assets		
Scholarship Payable	33,937		Cash	7,391	
Advance Fee Collection	13,51,800	18,36,415	Bank Accounts	11,45,429	
			Other Advances	850	11,53,670
			Branch/Divisions		
			The Mysore Education Society		3,81,16,116
Total		4,43,89,292	Total		4,43,89,292

For The Mysore Education Society

For MES Institute of Management

K. Naghavarada
Chief Executive



Sharada S
PRINCIPAL

MES Institute of Management
Rajajinagar

Sharada S
Principal



As extracted from the books of account and verified

for Badari, Madhusudhan & Srinivasan

Chartered Accountants

FRN:005389S

T. V. Sudarshan



(T. V. Sudarshan)

Partner

M. No.019108

Place: Bangalore

Date: 02.09.2024

K. Naghavarada
Chief Executive
The Mysore Education Society
Malleswaram, Bangalore-560 003

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Trial Balance

1-Apr-23 to 31-Mar-24

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Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Capital Account	4,11,88,634.94 Cr	35,79,000.00	35,79,000.00	4,11,88,634.94 Cr
Capital Expenditure Amount		35,79,000.00	35,79,000.00	
General Fund	4,11,88,634.94 Cr			4,11,88,634.94 Cr
Current Liabilities	16,12,343.31 Cr	1,78,30,277.31	1,80,54,348.83	18,36,414.83 Cr
Duties & Taxes	2,55,952.00 Cr	7,05,837.00	7,83,007.00	3,33,122.00 Cr
Profession Tax Payable - UNAIDED	5,200.00 Cr	51,600.00	50,800.00	4,400.00 Cr
Tds on Others	24,550.00 Cr	1,19,710.00	1,06,167.00	11,007.00 Cr
TDS ON SALARY - UNAIDED	2,26,202.00 Cr	5,34,527.00	6,26,040.00	3,17,715.00 Cr
Sundry Creditors	1,58,842.31 Cr	1,52,45,328.31	1,52,04,041.83	1,17,555.83 Cr
ESI Employees Contribution		2,730.00	2,730.00	
EXPENSES PAYABLE	1,45,510.31 Cr	1,32,281.31	1,04,326.83	1,17,555.83 Cr
PF Employees Contribution	14,493.00 Cr	5,73,149.00	5,58,656.00	
Salary Payable	1,161.00 Dr	1,45,37,168.00	1,45,38,329.00	
OTHER PAYABLES	11,97,549.00 Cr	18,79,112.00	20,67,300.00	13,85,737.00 Cr
Advance Fee Collection	11,47,400.00 Cr	11,47,400.00	13,51,800.00	13,51,800.00 Cr
Exam Remuneration Payable	14,212.00 Cr	14,212.00		
Financial Aid	2,000.00 Cr	2,000.00		
Mes Society Loan A/c		7,15,500.00	7,15,500.00	
Scholarship Sc / St	33,937.00 Cr			33,937.00 Cr
Fixed Assets	66,57,933.00 Dr	2,28,920.00	17,67,347.00	51,19,506.00 Dr
BUILDINGS	9,79,316.00 Dr		97,932.00	8,81,384.00 Dr
COMPUTERS & SOFTWARE	31,99,498.00 Dr	2,28,920.00	13,31,795.00	20,96,623.00 Dr
EQUIPMENTS & ELECTRICALS	15,70,597.00 Dr		2,38,447.00	13,32,150.00 Dr
FURNITURE & FIXTURES	8,80,786.00 Dr		88,079.00	7,92,707.00 Dr
LIBRARY BOOKS	27,736.00 Dr		11,094.00	16,642.00 Dr
Current Assets	38,18,305.25 Dr	3,26,57,454.62	3,53,22,090.15	11,53,669.72 Dr
Loans & Advances (Asset)		32,850.00	32,000.00	850.00 Dr
Advances		32,850.00	32,000.00	850.00 Dr
Cash	20,686.00 Dr	1,93,833.00	2,07,128.20	7,390.80 Dr
Cash on Hand	20,686.00 Dr	1,93,833.00	2,07,128.20	7,390.80 Dr
Bank Accounts	37,97,619.25 Dr	3,24,30,771.62	3,50,82,961.95	11,45,428.92 Dr
SBI SB A/c 64004686044 Principal A/c	37,81,504.25 Dr	3,24,30,331.62	3,50,66,516.95	11,45,318.92 Dr
SBI SB A/c - 64005399795 College	16,115.00 Dr	440.00	16,445.00	110.00 Dr
Branch / Divisions	3,23,24,740.00 Dr	1,10,00,000.00	52,08,624.00	3,81,16,116.00 Dr
The Mysore Education Society	3,23,24,740.00 Dr	1,10,00,000.00	52,08,624.00	3,81,16,116.00 Dr
Direct Incomes		3,31,49,817.00	6,13,74,574.00	2,82,24,757.00 Cr
ECA FEES RECEIVED		13,51,800.00	26,13,740.00	12,61,940.00 Cr
Fees Collected - To Be Reconciled		3,11,26,817.00	3,11,26,817.00	
INCIDENTAL FEES			67,005.00	67,005.00 Cr
INTEREST - S.B ACCOUNTS			1,19,872.00	1,19,872.00 Cr
OTHER RECEIPTS		20,000.00	6,53,963.00	6,33,963.00 Cr
SPECIAL DEVELOPMENT FEES		53,500.00	15,83,500.00	15,30,000.00 Cr
Student Activities Fee			15,14,500.00	15,14,500.00 Cr
TERM FEES		5,60,700.00	24,58,264.00	18,97,564.00 Cr
TUITION FEES		37,000.00	2,12,36,913.00	2,11,99,913.00 Cr
Direct Expenses		2,71,44,175.67	2,83,660.62	2,68,60,515.05 Dr
Administrative Expenses		40,43,608.67	1,24,098.62	39,19,510.05 Dr
ADVERTISEMENT		61,726.00		61,726.00 Dr
AUDIT FEES		52,790.00		52,790.00 Dr
BANK CHARGES		2,052.50		2,052.50 Dr
POSTAGE/TELEPHONE/COURIER		59,547.97	2,760.62	56,787.35 Dr
PRINTING & STATIONERY		1,47,689.20		1,47,689.20 Dr
Carried Over		12,55,89,644.60	12,55,89,644.60	

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